

Regular Saver to 31 July 2024

Key features:

- No withdrawals until maturity
- Joint accounts can be opened
- Minimum operating balance of £50

Tipton branch
0121 557 2551
70 Owen Street, Tipton,
DY4 8HG

Coseley branch
01902 883173
Castle Street, Coseley,
WV14 9DW

Bilston branch
01902 403853
73 Church Street, Bilston,
WV14 0BJ

Sedgley branch
01902 882469
6 Bull Ring, Sedgley,
DY3 1RX



Try the
Tipton App

www.thetipton.co.uk



Summary Box			
Account Name	Regular Saver to 31 July 2024		
What is the interest rate?	The variable rate below applies from 1 July 2023. Interest is calculated daily, and paid annually on 31 December and again on maturity.		
	Monthly deposit amount	Gross / AER	
	£50 - £500	5.50%	
Can Tipton & Coseley Building Society change the interest rate?	We may increase or decrease the interest rate at any time. Further details can be found in our Savings Terms and Conditions, available on our website, in branch or in your welcome pack.		
What would the estimated balance be after 13 months based on 13 monthly deposits of £500?	This estimation assumes your account is opened on 1 July 2023 with an initial deposit of £500 and 12 further deposits of £500 are made on the first of each month. No withdrawals are made, interest is paid gross and compounded to the account on 31 December and again on maturity.		
	Total amount deposited over the regular saver term	Gross/AER	Estimated balance at the end of the term
	£6,500	5.50%	£6,710.63
	This projection is for illustrative purposes only.		
How do I open and manage my account?	<p>The account is available for those aged 16 or over. You can open your account in a branch, or via post. Only one account can be opened per customer. Joint accounts may be opened.</p> <p>The minimum opening deposit is £50. You must have at least £50 in the account to keep it open. After your account is opened, no withdrawals can be made until maturity. For opening deposits made by electronic payments, you must send your initial deposit within 10 working days, or the account will be automatically closed. Deposits can be made at any of our branch offices by cash or by cheque, through the post by cheque or by standing order. Internal transfers from existing Tipton accounts are not allowed to fund this account.</p> <p>You must pay in a minimum of £50 and a maximum of £500 per month in the account. You can make more than one monthly payment, but you must not exceed more than £500 in one calendar month. If three monthly payments are missed, upon the third missed payment the account will revert into an Easy Access Maturity Saver account.</p> <p>You can view your balance and recent transactions on the Tipton App, available in the Google Play Store and Apple Store.</p>		
Can I withdraw money?	<p>No withdrawals, including account closure, are allowed until the end of the regular saver term.</p> <p>We'll contact you at least 14 days before your variable rate period ends to give you details of your maturity options. If we don't hear from you before maturity, we'll automatically rollover your account to another account from our savings range. When we write to you we'll give you details of the account we intend to automatically rollover your maturity balance to. If you do not wish to rollover your account once it reaches its maturity date, you are able to withdraw the funds within 14 days. If you choose any option other than auto-rollover, this will be processed on the next working day after maturity.</p>		
Additional information	<p>Interest is paid without tax deducted.</p> <p>You have 14 days from the date of opening to change your mind, if you decide the Regular Saver account isn't right for you. We will then arrange to close the account and help you find a more suitable savings account with us or return the money to you.</p>		



Protected

Gross means the contractual rate of interest payable. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

For more information, call us on 0121 557 2551. Lines are open 9.00am – 5.00pm Monday, Tuesday, Thursday and Friday, 9.30am – 5pm on Wednesday and 9.00am – 12.00pm on Saturdays. This product may be withdrawn at any time. Alternatively, visit our website at www.thetipton.co.uk. Issued: 1 July 2023

This leaflet is available in large print and braille on request.